

PROBATE PRICING

AS PART OF OUR SERVICE WE OFFER:

- Provide you with a dedicated probate lawyer to work on your matter
- Identify the legally appointed executors or administrators and beneficiaries
- Identify the type of Probate application you will require
- Obtain the relevant documents required to make the Probate Application
- Complete the Probate Application and the relevant HMRC forms
- Draft a legal statement for service on the High Court
- Make the application to the High Court - Probate Division on your behalf
- Obtain Probate
- Collect and distribute all assets in the estate
- Deal with all liabilities of the estate
- Publish the estate for the notice of potential creditors
- Produce and provide an account of the estate

WHAT IS THE COST OF THIS?

Our fees range from 2% to 5% of the gross value of the estate on a fixed fee basis. However, this fee is calculated for estates where:

- There is a valid will
- There are no claims made against the estate
- There is no more than one property
- All the assets are based in the UK
- There are 1-2 beneficiaries
- There are no more than 3 bank or building society accounts
- There are no disputes between beneficiaries on division of assets. If disputes arise this is likely to lead to an increase in costs
- There are no other intangible assets
- There is no inheritance tax payable and the executors do not need to submit a full account to HMRC

On average, estates that fall within this range are dealt with within 6 - 9 months. Typically, obtaining the grant of probate takes 4-8 weeks from the date of application. Collecting assets then follows, which can take between 4-8 weeks.

BREAKDOWN OF COSTS

Example:

- Legal fees £4,000
- VAT on legal fees £800
- Disbursements (approx. £478 in total):
 - Probate court fee of £273 with one certificate (£1.50 for each additional certificate)
 - Bankruptcy searches (£2 per beneficiary)
 - Publishing estate with London Gazette from £100 to £250.

Disbursements are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of the disbursements on your behalf to ensure a smoother process.

POTENTIAL ADDITIONAL COSTS

- If there is no will or the estate consists of any share holdings (stocks and bonds) there is likely to be additional costs that could range significantly depending on the estate and how it is to be dealt with. We can give you a more accurate quote once we have more information.
- Dealing with the sale or transfer of any property in the estate is not included.
- Unexpected claims.
- Assets/liabilities that come to light after the Probate application has been submitted.